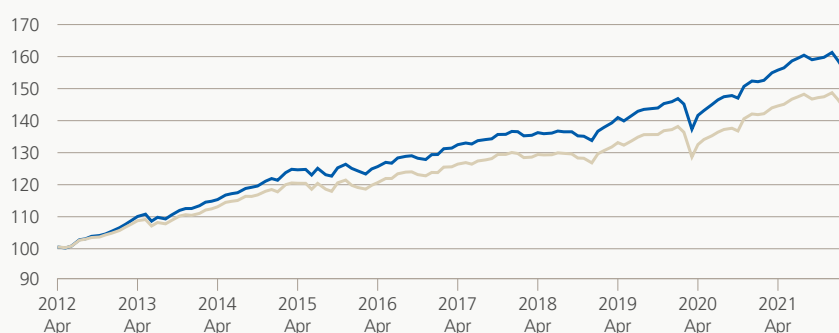


# Profile Defensive

The investment objective is to optimize returns while maintaining a specific value fluctuation reserve. The strategies may include alternative investments in addition to traditional asset classes such as equities, capital market, real estate and mortgages.

Performance (gross of fees, indexed)



■ Zurich investment foundation ■ Benchmark

## Key characteristics

Asset Manager	Zurich Invest AG
ISIN	CH0028447453
Bloomberg	ZAPRDEF SW
Benchmark	Customized Index
First Issue	January 2007
Fiscal Year	1.1. - 31.12.
Currency	CHF
Risk currency	Others
AuM (NAV in mio.)	6,49
Net asset value (NAV/unit)	1'546.35
Management Fee	0,60%
TER (NAV) <sup>1</sup>	0,65%
Subscription fee	0,45%
Redemption fee	0,25%
Issue frequency	Daily

For further information please visit:  
[www.zurichinvest.ch](http://www.zurichinvest.ch)

## Currency exposure (in %)

	Zurich
CHF	89,92
USD	4,82
EUR	2,25
GBP	0,92
Others	2,10

## Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	-1,69	-1,39
3 month	-4,05	-3,80
Current year	-5,62	-5,21
1 year p.a.	-2,89	-2,63
5 years p.a.	2,22	2,23
10 years p.a.	3,62	3,48
Since inception	54,89	57,36
Since inception p.a.	2,91	3,02

## Volatility (in %)

	Zurich	Benchmark
1 year p.a.	3,56	3,39
5 years p.a.	4,10	4,15
10 years p.a.	3,58	3,56
Since inception p.a.	3,74	3,76

<sup>1</sup> TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

## Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0,77	0,80
Beta	0,99	1,00
Tracking Error p.a.	0,56	-
Information Ratio	-0,15	-
Jensen's Alpha (in %)	-0,06	-
Max. Drawdown (in %)	-10,98	-10,33
Recovery Period*	10	9

\* in months

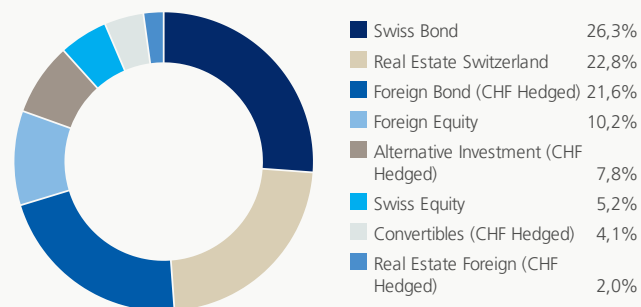
## Largest positions (in %)

	Zurich
Pfandbrief schweiz hypo	2,71
Switzerland	2,23
Pfandbrief schw kantbk	2,09
Nestle sa	1,06
Roche holding ag	0,81

## Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	-0,58	0,74	1,17	0,77
Beta	1,05	0,98	1,00	0,99
Tracking Error p.a.	0,37	0,44	0,49	0,56
Tracking Error Ex Ante	0,00	-	-	-
Information Ratio	0,40	0,12	0,32	-0,15
Jensen's Alpha (in %)	-0,17	0,04	0,15	-0,06

Asset allocation (in %)



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