

## Zurich investment foundation

# Profile Balanced

BVG mixed assets and the Profile strategy funds from the Zurich investment foundation represent a comprehensive overall solution for investments of pension funds. Simply and transparently, these can participate in all important investment markets.

### Your advantages at a glance

- **Modules for flexibly implementing the investment strategy of a pension plan**
- **Broadly diversified and transparent investments**
- **Independent investment management process, which meets the highest compliance requirements**
- **Attractive terms**

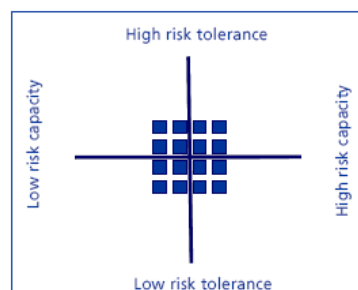
### Investment universe

The investment group invests globally in equities, bonds, real estate, mortgages and alternative investments within the respective valid guidelines within the scope of the Swiss Federal Law on Occupational Retirement, Survivors' and Disability Pension Plans (BVG/BVV2).

### Investment process

The main purpose of the combination of traditional asset classes and non-traditional asset classes, which are historically only slightly correlated, is to optimize the return with balanced use of equities and corresponding fluctuation in value:

Target fluctuation reserves: 9-10% (minimum at beginning: 4 %)



### Manager

Unlike the majority of competitors, the Zurich investment foundation does not exclusively cooperate with a single asset manager. With the aid of an independent and clearly structured investment management process, the Zurich investment foundation seeks the best suited asset manager for each asset class.

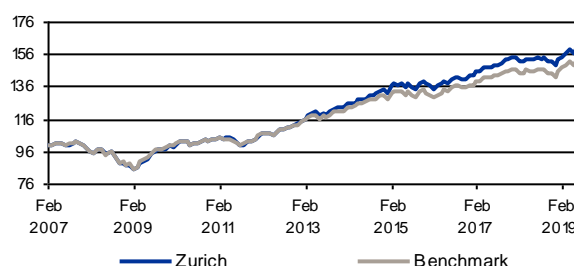
The initial selection criteria and the asset manager's performance are reviewed on a continuous basis. In the case of significant deviations, the selection process for the affected asset management mandate is restarted.

## Profile Balanced

The investment objective of is to optimize returns while maintaining a specific value fluctuation reserve. The strategies may include alternative investments in addition to traditional asset classes such as equities, capital market, real estate and mortgages.

As of 31.08.2019

### Performance (gross of fees, indexed)



### Key characteristics

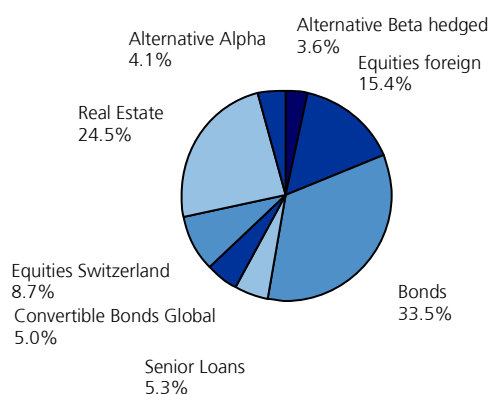
Manager	Zurich Invest AG
ISIN	CH0028447370
Bloomberg Ticker	ZAPRBLN SW
Benchmark	Customized Index
First issue	01.2007
Financial year	1.1. - 31.12.
Currency	CHF
Risk currency	Diverse
AuM (in mio.)	256.98
Net asset value	1,469.77
Management Fee	0.10% on the foundation level
TER (KGAST)	0.84%
Spread	0.30%
Issue/Redemption	Daily

For further information please visit: [www.zurichinvest.ch](http://www.zurichinvest.ch)

### Currency exposure (in %)

	Zurich
CHF	77.42
USD	12.12
EUR	4.56
GBP	1.91
Others	3.99

### Asset Allocation (in %)



### Performance (net of fees in %, in CHF)

	Zurich	Benchmark
1 month	-0.05	0.22
3 month	2.18	2.37
Current year	7.43	7.87
1 year p.a.	3.82	4.24
5 years p.a.	3.49	3.60
10 years p.a.	4.53	4.68
Since inception p.a.	3.11	3.43

### Volatility (in %)

	Zurich	Benchmark
1 year p.a.	4.91	4.87
5 years p.a.	4.03	3.95
10 years p.a.	3.73	3.61
Since inception p.a.	4.63	4.54

### Risk figures since inception

	Zurich	Benchmark
Sharpe Ratio	0.63	0.71
Beta	1.01	1.00
Tracking Error p.a.	0.64	-
Information Ratio	-0.51	-
Jensen's Alpha (in %)	-0.00	-
Max. Drawdown (in %)	21.06	19.61
Recovery Period*	24	13.00

\*) in months

### Largest positions (in %)

	Zurich
Nestle SA	2.11
Novartis AG	1.34
Roche Holding AG	1.29
Zurich Insurance Group AG	0.36
Apple Inc	0.24

## Risk figures for other time periods

	1 year p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Sharpe Ratio	0.95	1.04	1.29	0.63
Beta	1.00	1.01	1.02	1.01
Tracking Error p.a.	0.52	0.56	0.60	0.64
Tracking Error Ex Ante	-	-	-	-
Information Ratio	-0.81	-0.20	-0.25	-0.51
Jensen's Alpha (in %)	-0.00	-0.00	-0.00	-0.00

## Overview performance (net of fees in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	2.77	1.13	0.96	1.73	-1.51	1.40	0.82	-0.05					7.43
2018	-0.06	-1.38	0.02	1.04	-0.59	0.16	0.75	-0.53	0.08	-1.43	-0.17	-1.86	-3.95
2017	0.05	1.58	0.33	1.04	0.35	-0.37	1.09	0.08	0.45	1.31	0.00	0.68	6.76
2016	-1.24	-1.32	1.44	0.70	1.33	-0.76	1.53	0.48	0.01	-0.67	0.01	1.42	2.89
2015	-1.39	2.81	0.93	-0.13	0.19	-1.72	2.09	-2.30	-0.72	2.71	1.03	-1.30	2.04
2014	0.44	1.22	0.17	0.37	1.36	0.26	0.14	1.27	0.41	0.24	1.40	0.57	8.13
2013	1.67	1.13	1.33	1.22	0.94	-2.28	1.25	-0.68	1.33	1.61	0.60	0.06	8.42
2012	1.61	1.43	0.66	-0.31	-0.87	0.91	2.21	0.18	0.89	0.14	0.58	0.83	8.54
2011	0.58	0.91	-0.72	0.43	-0.19	-0.86	-2.13	-1.54	0.75	1.32	-0.32	1.43	-0.40
2010	-0.10	1.29	1.34	0.36	-0.34	-1.77	1.14	-0.69	1.04	1.22	-0.69	0.36	3.16
2009		-3.08	1.42	3.60	0.91	0.75	3.88	1.70	1.28	-0.75	0.77	1.65	12.62

<sup>1</sup> TER according to KGAST: The figure corresponds to the Total Expense Ratio (TER) from the last year and is no guarantee for a similar TER in the future.

<sup>2</sup> Spread: Settlement with an additional subscription or redemption charge (protection of the fund performance)

The information provided in this document was prepared with care and to the best of knowledge and belief. Zurich Invest Ltd and Zurich investment foundation disclaim any responsibility for the accuracy and completeness of this information and any liability for losses incurred through the usage thereof. Historical performance is not an indicator of current or future performance. This document serves the sole purpose of providing information and is intended for the exclusive use of the intended recipient. It does not constitute an offer or recommendation to purchase financial products and does not release the recipient from the responsibility to exercise his or her own judgment or to heed the judgment of third parties. The information does not constitute any decision support for financial, legal, tax or other consulting services. All of the documents that form the legal basis for an investment can be obtained free of charge from Zurich Invest Ltd or Zurich investment foundation. This document may not be reproduced or forwarded, in whole or in part, without written permission from Zurich Invest Ltd.