Appendix to the pension plan regulations

Vita Collective Foundation, Zurich

Provisions for sector-specific early retirement schemes

The pension plan regulations of the Vita Collective Foundation (hereinafter referred to as the Foundation) give the Foundation Board the option of issuing provisions to allow an insured person to remain in the Foundation for savings insurance if he or she leaves the mandatory employee pension plan and receives retirement credits from the institution in his or her occupational sector for flexible retirement.

1 What are the requirements?

The prerequisite for remaining in the Foundation is:

- a cooperation agreement between the Foundation and the institution of the professional sector;
- an enrollment of the insured person by the employer;
- retirement credits for the insured person from the institution of his or her professional sector.

2 What applies to the savings insurance?

[1] The retirement credits of the institution of the professional sector for the savings insurance of the insured person are considered as non-compulsory retirement credit and earn interest.

[2] The amount of the retirement credits is based exclusively on the regulations of the institution for the professional sector. The insured person may only assert his or her claims to retirement credits against the institution of the professional sector. The Foundation is not liable for the benefits paid by the professional organization.

[3] Purchases into this savings insurance are not possible.

3 When and to what extent are benefits payable?

[1] No benefits are insured in the event of disability.

[2] If the insured person dies before regular retirement, the survivors are entitled only to the lump-sum death benefit in the amount of the existing retirement assets. Entitlement is governed by art. 4.5.7 of the pension plan regulations.

[3] If the insured person resumes an occupational activity and is subject to the occupational benefit plan, the savings insurance ends, and the termination benefit becomes due.

[4] Retirement takes place at the request of the insured person or if the retirement credits are discontinued by the institution of the occupational sector, at the latest when the insured person reaches the regular retirement age.

[5] Upon retirement, retirement benefits are determined in accordance with the pension plan regulations.

[6] In the event of early retirement, no further retirement credits from the professional sector institution can be taken into account. Deferred retirement or partial retirement is not possible.

4 What else is important to note?

[1] The Foundation may levy administrative cost contributions from the professional association institution. The institution of the professional association regulates the possible on-charging of these costs to the insured person.

[2] The combination of continued insurance pursuant to art. 47a BVG with this savings insurance is not possible.

[3] The Foundation Board may amend, supplement, or cancel these provisions at any time.

[4] These provisions shall enter into force on January 1, 2023.

[5] The current provisions are available on www.vita.ch.

Zurich, November, 2022

Vita Collective Foundation
The Foundation Board

The German original of this translation is binding.

Current cooperation agreements
(as of January 1, 2023)

Cooperation agreements exist with the following professional association institutions:

- Stiftung VRM Maler - Gipser
- Stiftung VRM Gebäudehülle
- Stiftung für den flexiblen Altersrücktritt im Bauhauptgewerbe (FAR)