

# Information sheet for employers regarding the current account\*

As an employer, you pay contributions for your employees into the occupational pension plan. A current account is made available to your company for these contributions. This information sheet explains the purpose of this account and the reasons why early payment of contributions is worthwhile for you.

Your joint foundation administers an individual account for processing payment transactions and posting all contribution payments, debits and credits for each participating company.

Posted to this account are:

- the ordinary and extraordinary contributions defined in the affiliation contract;
- the costs stipulated in the cost regulations;
- contribution payments and
- security fund payments.

## What interest accrues?

If you have a credit balance on your account, interest is paid on your contributions. Early payment of contributions is therefore worthwhile for you. In contrast, interest is charged on accounts with a negative balance.

Irrespective of the time of billing, interest paid and charged is calculated as of the value date as follows:

- interest paid (for credits)
- interest charged (for outstanding amounts)

(The current interest rates can be found at [vita.ch](http://vita.ch))

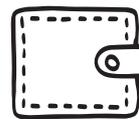
## When are contributions due?

Contributions billed are charged to the current account. The due date of the contributions depends on their nature. A differentiation is made between savings contributions and other contributions:



### Savings contributions

Savings contributions are due as of December 31 for the current year. In the event of changes during the financial year resulting in an outflow of retirement assets, savings contributions are due on the date the change takes effect. Cases in point include departures from the pension plan, retirement or death.



### Other contributions

All other contributions (e.g. risk contributions) are due in advance as of January 1. In the event of changes during the financial year (e.g. new entries), contributions are due on the date the change takes effect. This also applies to contributions from previous years (e.g. a late application in January with contribution payment starting in December of the previous year). Such contributions should therefore be paid immediately.

Contribution payments and credits are credited as of the value date. They are used in advance for the risk insurance.



## Do you have any questions?

The administrator responsible for your account would be pleased to provide you with information on your account.

\* Important note: This information sheet applies to contracts with eight-digit contract numbers without forward slashes (e.g.: 12,345,000).