

Choice of investment strategy

Affiliation contract no.

Last name, first name of the insured person:

These instructions for investments at the Zurich Investment Foundation are valid from:

Individual investment instructions

Your employer's pension fund enables you to invest your retirement assets individually (choice of investment strategy). You determine your personal investment strategy with these investment instructions. If necessary, the chosen strategy can be changed (switch).

1. Personal risk profile

The insured person participates with their portfolio in the performance of the capital markets directly. The choice of strategy depends on the personal risk capacity and risk tolerance.

1.1 Questionnaire for determining risk capacity and risk tolerance

To determine your risk capacity and risk tolerance, add the point values according to the following questionnaire. The points table gives you an indication of an investment strategy that corresponds to your risk profile. This risk profile only partially factors in other personal financial assets and liabilities. These should also be taken into consideration in the decision for an overall assessment. The investment strategy derived from the points table is merely intended as a decision-making aid. Of course, you are free to define your investment strategy independently of the result of the evaluation. If there is any change in your investment strategy, we recommend that you take note of the information derived from your already determined risk capacity. Investments involve both opportunities and risks. The value of your investments is therefore affected by market volatility.

Questions	Answers	Choice	Points	Questions	Answers	Choice	Points
What feelings do shares evoke in you?	Negative	<input type="radio"/>	3	How do you react in the event of a sudden drop in the share price of 30%?	Change of strategy to a more defensive vehicle	<input type="radio"/>	4
	Cautious	<input type="radio"/>	6		Wait	<input type="radio"/>	8
	Unemotional	<input type="radio"/>	9		Make a purchase	<input type="radio"/>	12
	Positive	<input type="radio"/>	12				
How long is the investment horizon? (linked to the employment relationship in the case of 1e retirement provision)	Shorter than 1 year	<input type="radio"/>	3	Is an early withdrawal for the promotion of home-ownership planned during the investment horizon?	Yes	<input type="radio"/>	0
	1–4 years	<input type="radio"/>	6		No	<input type="radio"/>	8
	4–10 years	<input type="radio"/>	12				
	Over 10 years	<input type="radio"/>	18				
What kind of exchange rate fluctuations worry you?	5%	<input type="radio"/>	12	What investment loss would you accept?	< 5%	<input type="radio"/>	3
	10%	<input type="radio"/>	18		6–10%	<input type="radio"/>	6
	20%	<input type="radio"/>	24		11–20%	<input type="radio"/>	9
					> 20%	<input type="radio"/>	12

Your risk tolerance
Total points: _____

1.2 Point table: General risk capacity and risk tolerance

	Low	Moderate	Considerable	High
Points	25–43	44–57	58–72	73–86
Investment strategy	Defensive / Money Market	Balanced / Mix 20	Progressive / Mix 45	Dynamic / Mix 65

2. Investment of the pension assets

Your pension savings (deposits, purchases and savings contributions) can be invested in one of the following investment groups of the Zurich Investment Foundation.

Investment strategies	Desired investment	Investment strategy (Bandwidths)				
		Investment style	Equities	Bonds	Real estate, mortgages	Alternative investments
Money Market	<input type="radio"/>	active	0%	100%	0%	0%
Defensive	<input type="radio"/>	active	10–25%	35–70%	0–30%	0–15%
Balanced	<input type="radio"/>	active	15–40%	30–60%	0–30%	0–15%
Progressive	<input type="radio"/>	active	25–50%	20–50%	0–30%	0–15%
Dynamic	<input type="radio"/>	active	40–60%	5–30%	0–30%	0–20%
Mix 20	<input type="radio"/>	active / passive	10–30%	30–50%	0–25%	0–15%
Mix 45	<input type="radio"/>	active / passive	30–55%	15–35%	0–25%	0–15%
Mix 65	<input type="radio"/>	active / passive	40–75%	0–20%	0–25%	0–15%
Mix 98	<input type="radio"/>	active / passive	98%	0%	0%	0%

The entire pension savings can only be invested in one investment group. Combinations are not permitted.

If you choose an investment strategy that is riskier than the one we recommend, we expressly note that this will increase the risk of volatility and possible losses in value. We also draw your attention to the fact that a riskier investment strategy is not in line with your risk capacity or risk tolerance based on the investor profile above. By contrast, in the case of a more defensive investment strategy, you may miss potential profits. Please note that a risk of volatility, losses in value and lost profit also exist if you individually select a investment category.

For more information on the investment strategies (including risks and costs), see: → www.vita.ch/select

3. Written investment instruction

If the Foundation receives no written investment instructions within 60 days of the insured person entering the pension fund, the pension savings will be invested in the Money Market investment strategy.

4. Investment / divestment time

Investments or divestments (also as a result of incoming payments, benefit payments, changes in investment strategy) in investment products in accordance with the insured person’s investment instructions shall be made within ten working days. In the case of purchases, this settlement period begins to run as soon as the Foundation has received the completed and signed form “purchase in the pension fund”. If it subsequently turns out that a purchase is partially or wholly unacceptable to the tax authorities, the insured person bears the risk for market-related fluctuations in value between the time of investment and the time of divestment. In the case of a change of investment strategy, which is possible at any time, this settlement period starts upon receipt of the investment instructions. The risk of market-related fluctuations in the value of the investments during the settlement period is borne by the insured person.

5. Leaving the pension plan

The termination benefit is due at the end of the pension plan participation. To ensure pension coverage is maintained, the termination benefit shall as a rule be transferred to the pension plan of the new employer. Before leaving employment, the insured person shall inform the Foundation to which new pension plan the termination benefit is to be transferred.

If the insured person does not join a new 1e pension plan, they must inform the Foundation before leaving whether they wish to keep the pension coverage in the form of a vested benefit policy or in a vested benefit account. If notification is not received by the Foundation within 6 months after the pension plan participation has ended, the termination benefit of the Foundation shall be transferred to the substitute pension plan.

The pension savings shall remain invested in the investment strategy selected until they are paid out. If necessary, the chosen strategy can be changed.

6. Liability

Capital investment involves market risks and its value is subject to fluctuations. In the event of termination, you will be given the actual value of the retirement assets, i. e. no minimum termination benefit is guaranteed. You hereby confirm with your signature that you have been adequately informed of the risks and costs associated with the investment strategies and acknowledge that you personally bear the risk of any losses and that neither the Vita Select Collective Foundation of Zurich Life Insurance Company Ltd nor Zurich Life Insurance Company Ltd, Zurich Insurance Company Ltd, Zurich Invest Ltd or Zurich Investment Foundation are liable for any related financial losses. This remains subject to legal exclusions of liability.

7. Moving to the USA

If the insured person moves to the USA, the Vita Select Collective Foundation must be informed in advance. If the pension plan participation with the Foundation remains in place despite moving to the USA, the entire pension assets and all future savings contributions will be invested in the Money Market investment strategy.

8. Next steps

Please send the completed and signed investment instructions to:

Vita Select Collective Foundation of
Zurich Life Insurance Company Ltd
P. O. Box
8085 Zurich

Place, Date

Insured persons’s
signature