

Notification



Interest earned with the Vita Joint Foundation is significantly higher than the minimum rate

Zurich, November 22, 2017 – The insured of the Vita Joint Foundation can once again look forward to attractive interest rates on their retirement assets which are well above the BVG minimum rate. Thanks to an innovative pension planning model, Vita Joint Foundation can pay interest of 2.4 percent on the super-mandatory part of retirement assets. Super-mandatory assets earn interest at a rate of 3.15 percent.

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Thanks to a good return on investment, Vita Joint Foundation can pay interest on the retirement savings of its insured in 2018 that is well above the BVG minimum rate, as in previous years. The interest rates of the Vita Joint Foundation for 2018 are:

- 2.4 percent for savings in the BVG mandatory insurance (1.4 percent above the statutory minimum interest)
- 3.15 percent on super-mandatory assets.

Customers who joined the Vita Joint Foundation before January 1, 2016, will be able to benefit from the attractive interest rates. In the past, these long-standing customers contributed significantly to the rate of return with their assets. Customers who joined the Vita Joint Foundation in 2016 and 2017 also benefit from a good rate of interest: It is 1.4 percent on the mandatory part and 2.15 percent on the super-mandatory part.

The good interest earned is possible thanks to the successful and broadly diversified investment strategy of the Vita Joint Foundation. The current investment year has been pleasing ([investment report September](#)) and has had a positive impact on the development of the coverage ratio. On the cut-off date October 31, 2017, it stood at 107.9 percent (previous year 104.6 percent) according to the pension planning model of the Vita Joint Foundation. This meant that the Vita Joint Foundation was able to set aside an interest reserve and once again will pay its customers additional interest.

Vita Classic pension planning model

The Vita Joint Foundation launched its innovative pension planning model in 2014. It enables a fair and advantageous distribution of investment income. Under this model, interest reserves are formed from investment income, as long as the target coverage ratio of 106 percent is achieved. From these reserves the Vita Joint Foundation then pays out additional interest to the insured over a period of five years. Over the years – and even in times that are more unfavorable for investment – this leads to more balanced interest earned on retirement assets.

Vita Joint Foundation interest rates 2015–2018

			Affiliation year		
			2015	2016	2017
Annual interest in % for	2018	BVG mandatory insurance	2.40%	1.40%	1.40%
		Super-mandatory insurance	3.15%	2.15%	2.15%
		Minimum interest	1.00%	1.00%	1.00%
	2017	BVG mandatory insurance	2.00%	1.00%	1.00%
		Super-mandatory insurance	2.50%	1.50%	1.50%
		Minimum interest	1.00%	1.00%	1.00%
	2016	BVG mandatory insurance	2.25%	1.25%	
		Super-mandatory insurance	3.00%	2.00%	
		Minimum interest	1.25%	1.25%	
	2015	BVG mandatory insurance	2.65%		
		Super-mandatory insurance	3.40%		
		Minimum interest	1.75%		

For additional information:

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This notice can be accessed at www.vita.ch.

The **Vita Joint Foundation** was founded by Zurich in 2004 as a partially autonomous joint foundation. It offers all companies simple, secure and clear occupational retirement provision with attractive terms. Partially autonomous means that the Vita Joint Foundation is responsible for asset investments and Zurich Life Insurance Company Ltd insures the risks. This separation offers countless benefits for customers – transparency, interest earned in line with the market, full participation in investment performance, security and flexibility. Thanks to its innovative business model, the Vita Joint Foundation has become the market leader for partially autonomous joint foundations. The Vita Joint Foundation is the largest partially autonomous joint foundation in Switzerland. More than 20,000 companies with over 120,000 insured individuals have entrusted their occupational retirement provision to the Vita Joint Foundation. www.vita.ch